

NOTICE OF PUBLIC HEARING

TO TAXPAYERS OF TAYLOR TOWNSHIP:

The taxpayers of Taylor Township, Howard County are notified that on December 30, 2019, beginning at 5:30 pm o'clock EST at 3885 E 300 S, Kokomo, IN 46902, the township trustee and township board will meet to discuss incurring indebtedness in the principal amount of \$579,390.00 for the purchase of firefighting apparatus and equipment (i.e. Alexis 2500 Gallon Pumper Tanker) pursuant to Ind. Code 36-8-13-6 Under that statute, the executive and legislative body, on behalf of the township, may borrow necessary money from a financial institution in Indiana to the purchase on the same terms. They may, on behalf of the township, execute and deliver to the institution the negotiable note or bond of the township for the sum borrowed. The note or bond must bear interest, with both principal and interest payable in equal or approximately equal installments on January 1 and July 1 each year over a period not exceeding six (6) years. The first installment of principal and interest would be due on the next January 1 or July 1 following the first tax collection for which it is possible for the township to levy a tax. The executive and legislative body will appropriate and levy a tax each year sufficient to pay the obligation according to its terms. An obligation of the township executed under Ind. Code 36-8-13 is a valid and binding obligation of the township, notwithstanding any tax limitation, debt limitation, bonding, borrowing, or other statute to the contrary.

Taxpayers shall have the right to be heard. A determination whether or not to borrow and the maximum amount of loan may be made at this hearing. If a determination is made, a Notice of Determination will be published pursuant to Indiana statute. Affected taxpayers shall have the right to file objection petitions with the County Auditor within 30 days of publication of the Notice of Determination.

Dated: December 20, 2019

TOWNSHIP BOARD

Trustee: /s/ Paul Munoz

President: /s/ Jerry Wooldridge

Member: /s/ Bob Marley

Member: /s/ Steve Stackhouse

TOWNSHIP TRUSTEE

/s/ Paul Munoz

****PUBLISH 10 DAYS BEFORE MEETING IN TWO (2) NEWSPAPERS OF GENERAL CIRCULATION OR PUBLISHED IN THE TOWNSHIP****